Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting is	<u>ssuer</u>				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
Regulus Therapeutics Inc.		26-4738379			
3 Name of contact for additional information 4 T			e No. of contact	5 Email address of contact	
Dan Chevallard			858-202-6300	dchevallard@regulusrx.com	
6 Number and street (or P.	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
10614 Science Center Drive	е	San Diego, CA 92121			
8 Date of action 9 Classification and description			<u> </u>		
October 3, 2018		Reverse	Stock Split		
10 CUSIP number	11 Serial number(s	;)	12 Ticker symbol	13 Account number(s)	
75915K 200 n/a			RGLS	n/a	
Part II Organizatio	nal Action Attac	h additional	L. I statements if needed. See ha	ck of form for additional questions.	
				ainst which shareholders' ownership is measured for	
_				ock split of its outstanding common stock	
	<u>·</u>	· · · · · ·		(12) shares of outstanding common stock will	
			. Trading on a post-split basis of		
22					
			5 174		
15 Describe the quantitat	ive effect of the orga	nizational act	tion on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per	
				gregate tax basis in the existing common stock held	
			-	ediately after the reverse stock split. Shareholders	
				naving received such fractional shares in the stock	
split and then having sold	such fractional sha	res for cash	in the open market. Sharehold	ers who aquired their shares of the Company stock	
on different dates and at d	ifferent prices shou	ld consult ti	heir own tax advisors regarding	the allocation of the tax basis of such shares.	
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<u> </u>					
			50 17 170	<u> </u>	
VI.					
16 Describe the calculation	on of the change in h	asis and the	data that supports the calculation	, such as the market values of securities and the	
valuation dates ► See	-		cata trat supports tric calculation	, goon as the market values of securities and the	
300	distrect to item 10	00070.	·-		
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Part II	Organizational Action (contin	nued)		
	applicable Internal Revenue Code so), 358(a) and 1001.	ection(s) and subsection(s) upon wh	ich the tax treatment is based ▶	Pursuant to IRC sections
	,, , , , , , , , , , , , , , , , , , , ,	***		- 10 (Max)
			MIS.————————————————————————————————————	
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	= 5379			

recognize ga	resulting loss be recognized? Elin or loss as a result of the reverse will recognize capital gain or loss	e stock split. In general, if a share	eholder receives cash in lieu of	fractional shares, the
	he fractional shares. Shareholder			
the reverse s		one de la constitución de la con	The transfer to the tex oc	isoquences resulting item
	2.5	100		
19 Provide	any other information necessary to i	mplement the adjustment, such as	the reportable tax year ▶ 2018	
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	720			
				THE STATE OF THE S
	NA 8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	W Same Upon 1		27%
	*	72.5		
	77.5			
	Walife			
		20000		
	A/S			
Unde beljef	r penalties of perjury, I declare that I hav , it is true_correct, and complete. Declara	e examined this return, including accom tion of preparer (other than officer) is bas	panying schedules and statements, a sed on all information of which prepare	nd to the best of my knowledge and Ir has any knowledge.
Sign		2.0		
Horo	- Naull	larellaw	Date More	mber 12,2018
- Signa	ature) anu /		Date - /////	more 12,0018
Print	your name Dan Chevallard		Title ► Chief Fl.na	ncial Officer
Paid	Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Preparer				self-employed
Use Only	Firm's name			Firm's EIN ►
	Firm's address ▶		Market Control of the	Phone no.
Sand Form 90	37 (including accompanying statem)	ents) to: Department of the Trescus	r Internal Revenue Service, Ocda	n UT 84201-0054